


**Minutes of the 55th Meeting of the Finance Committee of
Assam University held on 26th June 2019 at 4.00 PM
at AIU, New Delhi**

The following were present:

1. Prof. Dilip Chandra Nath
Vice-Chancellor, Assam University - Chairman
2. Prof. Sivasish Biswas
Pro Vice-Chancellor, Assam University, Diphu Campus - Member
3. Dr. Jitendra Kumar Tripathi, JS (CU), UGC
(Visitor's Nominee) - Member
4. Mr. S.K. Biswas, Under Secretary (CU), MHRD
[Nominee of JS (CU), MHRD, GoI (Visitor's Nominee)] - Member
5. Dr. Bijoy Kumar Mohapatra
Director (i/c), Cuttack Campus, Maulana
Azad National Urdu University, Hyderabad (EC nominee) - Member
6. Mr. Bishnu Chakraborty
Finance Officer, K.K. Handique State Open University,
Guwahati (EC Nominee) - Member
7. Prof. Sanjib Das
Professor, Dept. Pharmaceutical Sciences, AUS
(EC Nominee) - Member
8. Dr. Sanjib Bhattacharjee
Registrar, Assam University - Permanent Invitee
9. CMA Dr. B. B. Mishra
Finance Officer, Assam University - Ex-officio Secretary

JS & FA, MHRD, GoI (Visitor's Nominee) could not attend the meeting due to other engagements and was granted leave of absence.

The comments of JS (CU), MHRD, Dept. of Higher Education, GoI on the agenda items received from Under Secretary (CU-I), MHRD vide his e-mail dated 17th June 2019; the comments received from the Under Secretary to the Govt. of India, IFD, Dept. of Higher Education, MHRD with the approval of JS & FA,


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MHRD, GoI vide letter No. 9-9/2017-IFD, dated 11th June 2019; and the comments of the Joint Secretary (CU), UGC received from the Under Secretary, UGC vide letter No. F. 18-6/2019 (CU), dated 12th June 2019 were placed by the Finance Officer & Secretary, Finance Committee, Assam University before the Finance Committee and the members noted the comments & put on record.

The Vice-Chancellor assured that the observations of the Ministry and UGC will be strictly followed by the University in true letter and spirit.

Item No. FC: 55/01: Welcome and Opening Remarks by the Vice-Chancellor, Assam University.

Prof. Dilip Chandra Nath, Vice-Chancellor, Assam University and Chairman, Finance Committee welcomed all the members for attending the meeting. The Chairman in his opening remarks sought guidance from all the members for all round development and growth of the University. The Chairman requested the Secretary, Finance Committee to initiate the proceedings as per the agenda items.

Item No. FC: 55/02: Confirmation of the Minutes of the 54th meeting of the Finance Committee of the University held on May 18, 2019.

The copy of the Minutes of the 54th meeting of the Finance Committee of the University held on May 18, 2019 was circulated to all the members vide letter No. AUF/686/FC-54/2019-20/537, dated 27th May 2019.

University has not received any comments from any of the members. The Minutes may kindly be confirmed.

Resolution: Subject to strict compliance of the relevant statutory provisions of the University and also strict compliance of the related Govt. of India instructions and guidelines including those issued by the Central Vigilance Commission, the minutes of the 54th meeting of the Finance Committee of the University held on May 18, 2019 were confirmed.

Item No. FC: 55/03: Action Taken Report of the 54th Meeting of the Finance Committee of the University held on May 18, 2019.

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held on May 18, 2019 was placed in the meeting as an Annexure to the Agenda item for information and necessary review.

Resolution: Action Taken Report on the 54th Meeting of the Finance Committee of the University held on May 18, 2019 were perused and noted by the members of the Finance Committee subject to strict compliance of the relevant statutory provisions of the University and also strict compliance of the related Govt. of India instructions and guidelines including those issued by the Central Vigilance Commission.

Item No. FC: 55/04: Recommendation for approval and adoption of Annual Accounts of Assam University for the financial year 2018-19.

The Annual Accounts of the Assam University i.e. Receipt & Payment Account, Income & Expenditure Account, Balance Sheet and relevant Schedules for the financial year 2018-19 in the Revised Format of Accounts communicated by the Ministry of Human Resource Development, Department of Higher Education, Government of India vide their letter no. 29-4/2012-IFD dated 17th April, 2015 with the approval by the Office of the Comptroller & Auditor General of India, vide their letter no. RC (AB)/ Misc./ Format of A/cs./ 04-31/2013 dated 10th April, 2015 were placed in a separate folder in the meeting.

The Finance Committee under Section 19 (7) of the Statutes of the University may kindly recommend for approval & adoption of the Annual Accounts for the year 2018-19 by the Executive Council of the University and submission to the Comptroller & Auditor General of India for certification.

Resolution: The Finance Committee under Section 19 (7) of the Statute of the University recommends the Annual Accounts of Assam University i.e. Receipt & Payment Account, Income & Expenditure Account, Balance Sheet and relevant Schedules for the financial year 2018-19 prepared in the Revised Format of Accounts communicated by the Ministry of Human Resource Development, Department of Higher Education, Government of India vide their letter no. 29-4/2012-IFD dated 17th April, 2015 with the approval by the Office of the Comptroller & Auditor General of India, vide their letter no. RC (AB)/ Misc./ Format of A/cs./ 04-31/2013 dated 10th April, 2015 to the Executive Council of the University for approval & adoption and submission to the Comptroller & Auditor General of India for certification.


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Further, Hon'ble member Mr. Bishnu Chakraborty suggested that excess provision of Leave Encashment of Rs. 2,12,12,330/- in the previous year 2017-18 made by the qualified Actuary should be reflected as Prior Period Income instead of showing negative figure in the expenditure statement and provision of the Leave Encashment on actuarial principle should be made zero. The Accounts should be revised accordingly and to be placed before the Executive Council for approval and submission to the C&AG. By this, there will be no overall effect in Income and Expenditure.

Item No. FC: 55/05: Review of details of the pending C&AG Transaction Audit Paras and the Action Taken to settle/liquidate the pending Paras.

As advised by the IFD, MHRD & UGC, the details of the pending Transaction Audit Paras are given below for kind information of the members.

Financial Year	No. of O/S Paras till 54 th FC meeting	No. of Settled/dropped Paras	No. of O/S Paras as on 06.06.2019	Remarks
2012-13	01	0	01	Updated replies along with necessary documents have already been submitted to C&AG office against maximum pending Audit Paras .
2013-14	02	0	02	
2014-15	01	0	01	
2015-16	19	0	19	
2016-17	04	0	04	
2017-18	19	0	19	

The details of the Transaction Audit Paras up to the financial year 2017-18 with up-to-date Action Taken (with small description of the Audit Paras) to settle/liquidate the pending paras were placed in the meeting as an Annexure to the Agenda item for review by the members of Finance Committee.


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Resolution: The members discussed the C&AG Inspection Audit Paras up to the year 2017-18 and the compliances of the University in detail and resolved/suggested the following:

- (i) The University should comply with the suggestions/instructions of the Audit and efforts should be made to settle/drop the Audit Paras on priority basis.
- (ii) University should take necessary action as per rules and in case of proven act of gross irregularities, University should fix both administrative and financial responsibilities against the officials concerned and necessary disciplinary actions should be initiated by the University & affect recoveries forthwith, wherever necessary and the compliances should be submitted to C&AG under intimation to UGC/MHRD.
- (iii) Disciplinary action also to be initiated against officers responsible for the serious lapses in furnishing remedial/corrective ATNs on Audit Paras. A system of fixing responsibility for serious lapses be put in place by the University.
- (iv) The constituted Standing Audit Committee (SAC) should review in every month and all pending Audit Paras and settle the Audit Paras urgently in a time bound manner.

Item No. FC: 55/06: Utilization of Funds - An overview of the financial position of the University up to 31st March 2019 and unspent balance as on 01st April 2019.

The Utilization of Funds head-wise showing an overview of the financial position of the University up to 31st March, 2019 and unspent balances as on 1st April, 2019 were placed in the meeting as an Annexure to the Agenda item for perusal of the Committee.

Resolution: The Finance Committee perused & noted the Utilization of Funds head-wise showing an overview of the financial position of the University as on 31st March 2019 and unspent balance as on 01st April 2019 subject to strict compliance of the relevant statutory provisions of the University and also strict


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compliance of the related Govt. of India instructions and guidelines including those issued by the Central Vigilance Commission and UGC instructions thereof.

Item No. FC: 55/07: Review of progress of the ongoing construction activities of the University.

UGC in the letter F. No. 1-1/2012 (CU), dated 25th August 2015 intimated that a separate agenda item on progress of Building Projects in the prescribed format of the UGC should be placed in the meeting of Finance Committee for necessary review of the overall progress of the developmental activities in the University. The statement of progress of ongoing Building Projects was placed in the meeting as an Annexure to the Agenda item for necessary review.


Resolution: The progress of the ongoing construction activities of the University was reviewed by the members in the light of relevant provisions of GFRs, 2017 and related Govt. of India instructions. The members were dissatisfied on the slow progress of the ongoing construction activities of the University and suggested that action should be initiated to complete the works in time bound manner.

It has also been informed by the University in the meeting that the constituted Works Monitoring Committee is monitoring the physical progress of "Works" on a continuing and sustained basis to avoid time and cost over runs.

The representative of MHRD viewed that University should upload the data of all ongoing projects of the University funded by UGC and HEFA in the MHRD Project Monitoring System portal positively every month on time bound manner.

The meeting ended with vote of thanks to the Chair.


(CMA Dr. B.B. Mishra)
Ex-Officio-Secretary
Finance Committee
Assam University, Silchar


(Prof. Dilip Chandra Nath)
Chairman
Finance Committee
Assam University, Silchar
