

**Minutes of the 73rd Meeting of the Finance Committee of Assam University
held on 23rd June 2025 at 11.00 AM at Assam University, Silchar through
Blended Mode (Physical and Video Conferencing)**

The following members were present:

1. Prof. Rajive Mohan Pant - Chairman
Vice-Chancellor, Assam University
2. Prof. Sivasish Biswas - Member
Pro Vice-Chancellor, Assam University Diphu Campus
3. Prof. Asoke K Sen - Member
Professor, Department of Physics
Assam University, Silchar (EC Nominee)
4. Dr. P.K. Nath - Permanent Invitee
Registrar, Assam University
5. Dr. Subhadeep Dhar - Ex-officio Secretary
Finance Officer (i/c), Assam University

The following members attended the meeting through Video Conferencing:

6. Shri Subhash Chand Sharu - Member
Director (CU-I)
Department of Higher Education
Ministry of Education, New Delhi
[Nominee of Additional Secretary (CU),
Ministry of Education, GoI (Visitor's Nominee)]
7. Shri Mukesh Kumar - Member
Director (IFD)
Department of Higher Education
Ministry of Education, New Delhi
[Nominee of Joint Secretary and Financial Adviser,
Ministry of Education, GoI (Visitor's Nominee)]
8. Dr. Mriganka Sekhar Sarma - Member
Deputy Secretary (CU)
University Grants Commission, New Delhi (Visitor's Nominee)
9. Prof. G.D. Sharma - Member
Vice-Chancellor
University of Science & Technology, Meghalaya (EC nominee)
10. Dr. Udaya Sankar Pant - Member
International Consultant,
PFM, Society and Governance (EC Nominee)


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The comments of CU Bureau, Ministry of Education, Dept. of Higher Education, GoI on the agenda items have been received vide letter F. No. 9-1/2022-CU-I, dated 18th June 2025 with the approval of the competent authority; the comments received from the Integrated Finance Division, Ministry of Education, Dept. of Higher Education with the approval of JS & FA, Ministry of Education, GoI vide letter No. 9-9/2017-IFD.pt, dated 16th June 2025 and the comments received from University Grants Commission with the approval of the competent authority vide letter No. F.18-6/2019(CU)Vol.I/98977, dated 17th June 2025 were presented by the Finance Officer (i/c) & Secretary, Finance Committee, Assam University before the Finance Committee and the members noted the comments & which were put on record.

The Vice-Chancellor, Assam University assured that the observations of the Ministry and UGC will be strictly followed by the University in true letter and spirit.

Item No. FC:73/01: Welcome and Opening Remarks by the Vice-Chancellor, Assam University.

The Chairman welcomed Shri Subhash Chand Sharu, Director (CU-I), Department of Higher Education, Ministry of Education, New Delhi, [Nominee of Additional Secretary (CU), Ministry of Education, GoI (Visitor's Nominee)]; Shri Mukesh Kumar, Director (IFD), Ministry of Education, New Delhi, [Nominee of Joint Secretary and Financial Adviser, Ministry of Education, GoI (Visitor's Nominee)]; Dr. Mriganka Sekhar Sarma, Deputy Secretary (CU), UGC, New Delhi (Visitor's Nominee); Prof. G.D. Sharma, Vice-Chancellor, University of Science & Technology Meghalaya (EC Nominee); Dr. Udaya Sankar Pant, International Consultant, PFM, Society and Governance (EC Nominee) and all the members for attending the meeting.

The Chairman in his opening remarks sought guidance from all the members for all round development and growth of the University. He also expressed his gratitude to all the members for attending the meeting.

The Chairman then requested the Secretary, Finance Committee to initiate the proceedings as per the agenda items.

Item No. FC:73/02: Confirmation of the Minutes of the 72nd meeting of the Finance Committee of the University held on 7th March 2025.

The copy of the Minutes of the 72nd meeting of the Finance Committee of the University held on 7th March 2025 was placed in the meeting as an annexure to the agenda item

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which was circulated to all the members through e-mail dated 19th March 2025.

University has not received any comments from the members. The Minutes may kindly be confirmed.

Resolution: Subject to strict compliance of the relevant Statutory provisions of the University and also strict compliance of the related Govt. of India instructions and guidelines issued by the Central Vigilance Commission, the Minutes of the 72nd meeting of the Finance Committee of the University held on 7th March 2025 were confirmed.

Item No. FC:73/03: Action Taken Report of the 72nd meeting of the Finance Committee of the University held on 7th March 2025.

Action Taken Report on the 72nd meeting of the Finance Committee of the University held on 7th March 2025 was placed in the meeting as an annexure to the agenda item for information and necessary review.

Resolution: Finance Officer read out the item wise Action Taken Report of the 72nd meeting of the Finance Committee of the University held on 7th March 2025. The members were informed that M/s. ANC & Co., a C&AG empanelled Chartered Accountant Firm of Silchar has been selected as per provisions of GFR to operationalize the Internal Audit Wing of the University.

It was also informed that all payments under building projects of EWS funds were completed on and before 31st March, 2025 under intimation to the MoE.

After detailed discussion, the Action Taken Report of the 72nd meeting of the Finance Committee of the University held on 7th March 2025 were perused and noted by the members of the Finance Committee.

Item No. FC:73/04: Recommendation for approval and adoption of Annual Accounts of Assam University for the financial year 2024-25.

The Annual Accounts of the Assam University i.e. Receipt & Payment Account, Income & Expenditure Account, Balance Sheet and relevant Schedules for the financial year 2024-25 in the Revised Format of Accounts communicated by the Ministry of Human Resource Development, Department of Higher Education, Government of India vide their letter no. 29-4/2012-IFD dated 17th April, 2015 with the approval by the Office of the

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Comptroller & Auditor General of India, vide their letter no. RC (AB)/ Misc./ Format of A/cs./ 04-31/2013 dated 10th April, 2015 was placed as an annexure to the agenda item in a separate folder.

The Finance Committee under Section 19 (7) of the Statutes of the University may recommend the Annual Accounts of Assam University for the financial year 2024-25 to the Executive Council of the University for adoption, approval and submission to the Comptroller & Auditor General of India for necessary certification.

Resolution: The agenda item has been discussed in detail and clarifications on the following items were provided to the members:

- (i) Income and Expenditure Account,
- (ii) Schedule-9 (Academic Receipts)-regarding the decrease in the Admission fee for the current financial year, the member from UGC desired that reason for the same may be looked into by the University and reported in the next meeting of the Finance Committee,
- (iii) Schedule-12 Interest Earned,
- (iv) Schedule-15 Staff Payments & Benefits and,
- (v) Schedule-17 Administrative & General Expenses.

After threadbare discussion, the Finance Committee under Section 19 (7) of the Statute of the University recommended the Annual Accounts of Assam University i.e. Receipt & Payment Account, Income & Expenditure Account, Balance Sheet and relevant Schedules for the financial year 2024-25 prepared in the Revised Format of Accounts communicated by the Ministry of Human Resource Development, Department of Higher Education, Government of India vide their letter no. 29-4/2012-IFD dated 17th April, 2015 with the approval by the Office of the Comptroller & Auditor General of India, vide their letter no. RC (AB)/ Misc./ Format of A/cs./ 04-31/2013 dated 10th April, 2015 to the Executive Council of the University for adoption, approval and submission to the Comptroller & Auditor General of India for certification.

Item No. FC:73/05: Recommendation for approval of the Minutes of the 113th meeting of the Building Committee of Assam University held on 10th June 2025.

The minutes of the 113th meeting of the Building Committee of Assam University held on 10th June 2025 was placed in the meeting as an annexure to the agenda item for recommendation to the Executive Council of the University for approval.

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Resolution: The minutes of the 113th meeting of the Building Committee of Assam University held on 10th June 2025 was discussed in the meeting item-wise and in details. After detailed discussion, the Finance Committee recommended the same to the Executive Council of the University for approval subject to strict compliance of GFRs, 2017 and related CVC guidelines.

Item No. FC:73/06: Effective utilization of Internal Revenue Generation (IRG) by the University.

UGC vide D.O. No. 4-10/2023(CU)/133232, dated 3rd October 2024 communicated that "Central Universities can utilize IRG under Salary Head (36) and Capital Assets Head (35) only after meeting all committed liabilities under Recurring Head (31) and repayment of its share (principal part) of HEFA loans".

Accordingly, a tentative budget for utilization of IRG funds under various heads for utilization during the financial year 2025-26 has been prepared and placed in the meeting as an annexure to the agenda item for perusal and recommendation to the Executive Council for approval.

Resolution: The agenda item has been discussed in the meeting and after threadbare discussion the members suggested for creation of a Corpus Fund in the University out of the unutilized IRG fund after meeting all committed liabilities under Recurring (31) and repayment of University share of HEFA loans. The members suggested that a communication may be made with UGC and Ministry for suggesting suitable framework within the prescribed format of Accounts for Creation of a Corpus Fund. However, the members agreed with the budget under IRG submitted by the University for the financial year 2025-26 and recommended the same to the Executive Council for approval with a clause that the creation of the Corpus Fund may be initiated from the present financial year 2025-26.

Item No. FC:73/07: Budget Estimates for the financial year 2025-26 under the head Salary (OH-36), Recurring (OH-31) and Capital Assets (OH-35) of Assam University.

Budget Estimates for the financial year 2025-26 under the head Salary (OH-36), Recurring (OH-31) and Annual Allocation under Capital Assets (OH-35) were approved and communicated by UGC vide letter F. No. 18-1/2025 (CU), dtd. 06.05.2025, F. No. 18-2/2025 (CU), dtd. 07.05.2025 and F. No. F.1-3/2025(CU), dtd. 20.05.2025 were placed in the meeting respectively for information of the members.

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Resolution: Budget Estimates for the financial year 2025-26 under the head Salary (OH-36), Recurring (OH-31) and Capital Assets (OH-35) of Assam University were perused and noted by the members.

Item No. FC:73/08: Status of filling up of backlog vacancies.

UGC in their letter vide No. F. 1-11/2021 (SCT), dated 10th February 2022 intimated to include an agenda item in every Finance Committee meeting of the University giving the status of filling up of backlog vacancies.

The statement giving the report about the action taken and progress made in this regard was placed in the meeting as an annexure to the agenda item for necessary review.

Resolution: The members noted the Status of filling up of backlog vacancies and directed the University to take necessary steps to fill up the backlog vacancies after due observance of reservation act and strictly as per the approved recruitment rule.

Item No. FC:73/09: Details of Public Grievances pending in the University.

Ministry of Education, Govt. of India vide letter F. No. 13-110/220-CU-Cdn, dated 22nd December 2020 communicated a Note dated 17.12.2020 of Secretary (Higher Education), Ministry of Education with a direction to include Public Grievances pending in the Institutes as Standing Agenda items in every meeting of the Finance Committee.

In this regard, this is for information of all members of the Finance Committee that there are NO Public Grievances pending in the University.

Resolution: The Finance Committee noted the same.

Item No. FC:73/10: Details of Parliamentary Assurances pending in the University.

Ministry of Education, Govt. of India vide letter F. No. 13-110/220-CU-Cdn, dated 22nd December 2020 communicated a Note dated 17.12.2020 of Secretary (Higher Education), Ministry of Education with a direction to include Parliamentary Assurances pending in the Institutes as Standing Agenda items in every meeting of the Finance Committee.

In this regard, this is for information of all members of the Finance Committee that there are NO Parliamentary Assurances pending in the University.

Resolution: The Finance Committee noted the same

Item No. FC:73/11: Utilization of Funds - An overview of the financial position of the University up to 31st March 2025 and up to 31st May 2025.

The Utilization of Funds head-wise showing an overview of the financial position of the

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University is placed for information of the members.

(i) up to 31st March 2025 under Salary (OH-36), Recurring (OH-31), Capital Assets (OH-35) and EWS (Capital Assets) for the financial year 2024-25 were placed in the meeting as an annexure to the agenda item;

(ii) and up to 31st May 2025 under Salary (OH-36), Recurring (OH-31), Capital Assets (OH-35) and EWS (Capital Assets) for the financial year 2025-26 were placed in the meeting as an annexure to the agenda item.

Resolution: The Finance Committee perused & noted the Utilization of Funds head-wise showing an overview of the financial position of the University up to 31st March 2025 under Salary (OH-36), Recurring (OH-31), Capital Assets (OH-35) and EWS (Capital Assets) for the financial year 2024-25 and up to 31st May 2025 under Salary (OH-36), Recurring (OH-31), Capital Assets (OH-35) and EWS (Capital Assets) for the financial year 2025-26.

Item No. FC:73/12: Review of details of the pending C&AG Transaction Audit Paras and the Action Taken to settle/liquidate the pending Paras.

Ministry of Education, Govt. of India vide letter F. No. 13-110/220-CU-Cdn, dated 22nd December 2020 communicated a Note dated 17.12.2020 of Secretary (Higher Education), Ministry of Education with a direction to include complete details and status of audit paras as Standing Agenda items in every meeting of the Finance Committee.

The updated status of the 23 (twenty Three) pending Audit Paras are furnished below in a tabular form for kind information of the members.

Financial Year	No. of O/S Paras as on 10/06/2025
2015-16	1
2016-17	1
2018-19	2
2019-20	1
2021-22	1
2022-23	2
2023-24	15
Total	23

Brief of the 23(twenty Three) Audit Paras received in the Inspection Report for the financial year 2023-24 with up-to-date Action Taken (with small description of the Audit

Paras) to settle/liquidate the pending paras were placed in the meeting as an annexure to the agenda item for review by the members of the Finance Committee.

Resolution: The Finance Officer briefed the members about the status of outstanding Audit Paras and each para was discussed in detail in the meeting. The members opined that suitable action including recovery in case of overpayment may be initiated to settle the paras. Further, the members opined that in case of outstanding House Building Advance, the recovery to be initiated immediately, and in case of non-subscription of NPS, concerned employees may be asked to immediately fill up the NPS opening form and a timeline of two months may be provided to the concerned employees to initiate NPS subscription failing which their salary may be kept on hold till compliance of the Audit Para is done.

Item No. FC:73/13: Review of progress of the ongoing construction activities of the University.

UGC in the letter F. No. 1-1/2012 (CU), dated 25th August 2015 intimated that a separate agenda item on progress of Building Projects in the prescribed format of the UGC should be placed in the meeting of Finance Committee for necessary review of the overall progress of the developmental activities in the University.

The statement of progress of ongoing Building Projects was placed in the meeting as an annexure to the agenda item for necessary review.

Resolution: Progress of the ongoing construction projects of the University has been reviewed by the members and noted the same.

Item No. FC:73/14: Progress of infrastructure project funded through HEFA.

Ministry of Education, Govt. of India, Department of Higher Education, CU Bureau vide letter F. No. 4-7/2020-CU.VII, dtd. 11.09.2020 forwarded a copy of the minutes of the meeting (through video conference) under the chairmanship of JS (CU & IISER) on 27.08.2020 to review the progress/issues of HEFA funded infrastructure project of 6 Central Universities (CUs) including Assam University.

In the said minutes, it has been directed by the Chairman that, Progress of infrastructure project funded through HEFA should be an Agenda point of every Finance Committee meeting.

In view of above, the Status of proposals funded through HEFA in respect of Assam University was placed in the meeting as an annexure to the agenda item for perusal and necessary review.

Resolution: Progress of infrastructure project funded through HEFA was reviewed in

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the meeting in the light of relevant provisions of GFRs, 2017 and related Government of India instructions and the members noted the same.

Item No. FC: 73/15: Progress of Construction work funded by Government of Assam.

The Government of Assam vide letter no. PC/HE/Misc/74/2022/Pt/I/89 dated 21st December 2022 has communicated the Administrative approval for Rs.1500.00 lakhs regarding Infrastructure Development of Assam University, Silchar.

On the basis of the approval received from Govt. of Assam, the construction of Indoor Stadium at Assam University, Silchar Campus was awarded to CPWD Silchar Division with a project cost of Rs.1100.00 lakhs.

Another project for construction of Cottage/Assam Type New Guest House at Assam University Campus, Silchar was awarded to MGCC Ltd. with a project cost of Rs. 400.00 lakhs.

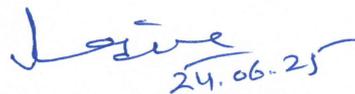
The present status of both the projects was placed in the meeting as an annexure to the agenda item for perusal and information of the members.

Resolution: Progress of Construction works funded by Government of Assam has been noted by the members.

There being no other agenda item, the meeting ended with vote of thanks to and from the Chair.



(Dr. Subhadeep Dhar)
Finance Officer (i/c) &
Ex-Officio-Secretary
Finance Committee
Assam University, Silchar



(Prof. Rajive Mohan Pant)
Vice-Chancellor &
Chairman
Finance Committee
Assam University, Silchar