

**Minutes of the 75<sup>th</sup> Meeting of the Finance Committee of Assam University  
held on 23<sup>rd</sup> February 2026 at 11.00 AM at Assam University, Silchar  
through Blended Mode (Physical and Video Conferencing)**

The following members were present:

1. Prof. Rajive Mohan Pant - Chairman  
Vice-Chancellor, Assam University
2. Prof. Sivasish Biswas - Member  
Pro Vice-Chancellor  
Assam University Diphu Campus
3. Prof. Anindya Syam Choudhury - Member  
Dean, S.K.C. School of English & Foreign Language Studies  
Assam University, Silchar (EC nominee)
4. Dr. P.K. Nath - Permanent Invitee  
Registrar, Assam University
5. Dr. Subhadeep Dhar - Ex-officio Secretary  
Finance Officer (i/c), Assam University

**The following members attended the meeting through Video Conferencing:**

6. Shri Subhash Chand Sharu - Member  
Director (CU-I)  
Department of Higher Education  
Ministry of Education, New Delhi  
[Nominee of Additional Secretary (CU),  
Ministry of Education, GoI (Visitor's Nominee)]
7. Shri Mukesh Kumar - Member  
Director (IFD)  
Department of Higher Education  
Ministry of Education, New Delhi  
[Nominee of Joint Secretary and Financial Adviser,  
Ministry of Education, GoI (Visitor's Nominee)]
8. Dr. Anju Mohan Galhotra - Member  
Under Secretary (CU Section)  
University Grants Commission, New Delhi (Visitor's Nominee)
9. Prof. G.D. Sharma - Member  
Vice-Chancellor  
University of Science & Technology, Meghalaya (EC nominee)
10. Dr. Udaya Sankar Pant - Member  
International Consultant,  
PFM, Society and Governance (EC Nominee)

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The comments of Ministry of Education, Dept. of Higher Education, GoI on the agenda items have been received from CU Bureau dated 19<sup>th</sup> February 2026; the comments received from the Integrated Finance Division, Ministry of Education, Dept. of Higher Education with the approval of JS & FA, Ministry of Education, GoI vide letter No. 9-9/2017-IFD.pt, dated 20<sup>th</sup> February 2026 and the comments received from University Grants Commission with the approval of the competent authority vide letter No. F.18-6/2019(CU)Vol.I/98977, dated 20<sup>th</sup> February 2026 were presented by the Finance Officer (i/c) & Secretary, Finance Committee, Assam University before the Finance Committee and the members noted the comments & which were put on record.

The Vice-Chancellor, Assam University assured that the observations of the Ministry and UGC will be strictly followed by the University in true letter and spirit.

**Item No. FC:75/01: Welcome and Opening Remarks by the Vice-Chancellor, Assam University.**

The Chairman welcomed Shri Subhash Chand Sharu, Director (CU-I), Department of Higher Education, Ministry of Education, New Delhi, [Nominee of Additional Secretary (Edu), Ministry of Education, GoI (Visitor's Nominee)]; Shri Mukesh Kumar, Director (IFD), Ministry of Education, New Delhi, [Nominee of Joint Secretary and Financial Adviser, Ministry of Education, GoI (Visitor's Nominee)]; Dr. Anju Mohan Galhotra, Under Secretary (CU Section), UGC, New Delhi who has represented UGC in place of Dr. Mriganka Sekhar Sarma, Dy. Secretary (CU), UGC (Visitor's Nominee); Prof. G.D. Sharma, Vice-Chancellor, University of Science & Technology Meghalaya (EC Nominee); Dr. Udaya Sankar Pant, International Consultant, PFM, Society and Governance (EC Nominee) and all the members for attending the meeting.

The Chairman also introduced Prof. Anindya Syam Choudhury, Dean, S.K.C. School of English & Foreign Language Studies, Assam University, Silchar (EC nominee) to all the members as Prof. Anindya Syam Choudhury in his capacity as Member of the Finance Committee attended this meeting for the first time.

The Chairman in his opening remarks sought guidance from all the members for all round development and growth of the University. He also expressed his gratitude to all the members for attending the meeting.

The Chairman then requested the Secretary, Finance Committee to initiate the proceedings as per the agenda items.

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**Item No. FC:75/02: Confirmation of the Minutes of the 74<sup>th</sup> meeting of the Finance Committee of the University held on 17<sup>th</sup> December 2025.**

The copy of the Minutes of the 74<sup>th</sup> meeting of the Finance Committee of the University held on 17<sup>th</sup> December 2025 was placed in the meeting as an annexure to the agenda item which was circulated to all the members through e-mail dated 17<sup>th</sup> December 2025.

University has received the following comments on the minutes from Dr. Mriganka Sekhar Sarma, Deputy Secretary, UGC.

"I have the following two observations regarding the minutes:

1. It was suggested by the members to place the matter regarding "Capitalization of Fixed Assets acquired out of sponsored projects" as a separate agenda. The minutes of an earlier Finance Committee meeting cannot be revised by the present Committee. So, kindly place it as a separate agenda altogether.
2. Regarding 100 bedded hostel at Diphu campus, it may please be mentioned that "the members of the Finance Committee expressed concern over the fact that the hostel has been lying unutilized for three years merely due to lack of furniture costing around Rs. 22 lakhs. It was resolved that the University will take up the matter with Ministry of Education as well as CPWD for release of the amount and procurement of the furniture. If the issue does not get resolved within a period of two months, the University will meet the expenses for procuring the furniture out of its own resources. The University may inform Ministry of Education accordingly. It was unanimously shared by all the members that the hostel should be made operational at the earliest considering the welfare of students".

In response to the above observations of Dr. Sarma, the University has sent him the following reply:

"Sir, your observations pertaining to the minutes of the 74<sup>th</sup> meeting of the Finance Committee of Assam University held on 17<sup>th</sup> Dec 2025 has been noted and will be placed in the next meeting of the Finance Committee under the agenda "Confirmation of the minutes of the 74<sup>th</sup> FC meeting".

Accordingly, a fresh agenda item on observation No. 1 above "Capitalization of Fixed Assets acquired out of sponsored projects" has been placed in the 75<sup>th</sup> meeting of the Finance Committee vide Agenda Item No. FC:75/06. Regarding observation No. 2 above, an amount of Rs. 24.58 lakh has been released to CPWD, KCD for supply and

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installation of furniture for the 100 bedded Boys Hostel at Diphu campus. The Hostel will be made operational as soon as supply of furniture is completed.

The Minutes may kindly be confirmed.

**Resolution:** The above observations and action thereof by the University have been noted by the members.

Subject to strict compliance of the relevant Statutory provisions of the University and also strict compliance of the related Govt. of India instructions and guidelines issued by the Central Vigilance Commission, the Minutes of the 74<sup>th</sup> meeting of the Finance Committee of the University held on 17<sup>th</sup> December 2025 were confirmed.

**Item No. FC:75/03:** Action Taken Report of the 74<sup>th</sup> meeting of the Finance Committee of the University held on 17<sup>th</sup> December 2025.

Action Taken Report on the 74<sup>th</sup> meeting of the Finance Committee of the University held on 17<sup>th</sup> December 2025 was placed in the meeting as an annexure to the agenda item for information and necessary review of action taken by the University.

**Resolution:** The Action Taken Report of the 74<sup>th</sup> meeting of the Finance Committee of the University held on 17<sup>th</sup> December 2025 were perused and noted by the members of the Finance Committee.

**Item No. FC:75/04:** Recommendation for approval of the Minutes of the 114<sup>th</sup> meeting of the Building Committee of Assam University held on 10<sup>th</sup> February 2026.

The minutes of the 114<sup>th</sup> meeting of the Building Committee of Assam University held on 10<sup>th</sup> February 2026 was placed in the meeting as an annexure to the agenda item for recommendation to the Executive Council of the University for approval.

**Resolution:** The minutes of the 114<sup>th</sup> meeting of the Building Committee of Assam University held on 10<sup>th</sup> February 2026 was discussed in the meeting item-wise and in details. After detailed discussion, the Finance Committee recommended the same to the Executive Council of the University for approval subject to strict compliance of GFRs, 2017 and related CVC guidelines.

**Item No. FC:75/05:** Revised Budget Estimates for the year 2025-26 under the head Salary (OH-36), Recurring (OH-31) and Capital Assets (OH-35) of Assam University.

Revised Budget Estimates for the year 2025-26 under the head Salary (OH-36), Recurring (OH-31) and Capital Assets (OH-35) were approved and communicated by

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UGC vide letter F. No. 18-1/2025(CU), dtd. 30.01.2026, F. No. 18-2/2025(CU), dtd. 30.01.2026 and F. No. F.1-3/2025(CU), dtd. 21.01.2026 was placed in the meeting as an annexure to the agenda item for information of the members.

**Resolution:** Revised Budget Estimates for the year 2025-26 under the head Salary (OH-36), Recurring (OH-31) and Capital Assets (OH-35) of Assam University were perused and noted by the members.

**Item No. FC:75/06:** Capitalization of fixed assets acquired out of Sponsored Projects.

The following agenda item on "Capitalization of fixed assets acquired out of Sponsored Projects" has been placed in the 61st Finance Committee meeting held on 28th June 2021 vide No. FC:61/05.

"Assets procured out of various sponsored project fund/grants were not capitalized in absence of clearance from the sponsoring agencies even after submission of final utilization certificate by the Principal Investigators to the sponsoring agencies though substantial period has lapsed after completion of these projects. The Audit has raised observations for non-capitalization of assets procured out of these project funds in the Books of Accounts.

Therefore, it is proposed that said assets procured out of the sponsored project funds will be capitalized if no response regarding the same is received from the sponsoring agency within three years from the date of submission of final utilization certificate. These assets will be treated as assets of Assam University and accordingly necessary entries will be made in the Book of Accounts of the University.

Submitted for perusal and recommendation of the Finance Committee to the Executive Council of the University for approval".

The following resolution has been taken by the 61st Finance Committee meeting and recommended the same to the Executive Council for approval.

"The item has been discussed in detail and after threadbare discussion the Finance Committee recommended the proposal to the Executive Council of the University for approval subject to fulfillment of relevant provisions of GFR 2017 and Government of India instructions and without any financial liability on the part of Govt./UGC".

The Executive Council in its 143rd meeting held on 29th June 2021 approved the proposal for Capitalization of fixed assets acquired out of Sponsored Projects.

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During discussions with the Audit team from CAG it was felt that if the resolution is mentioned as a policy decision of the University then it would have been more appropriate for Capitalization of Fixed Assets acquired out of Sponsored Projects in absence of any response from funding agencies. Accordingly, the matter was discussed in the 74th meeting of the Finance Committee held on 17th December 2025 for appropriate advice. The members after deliberating on the same opined that the matter may be placed again in the subsequent Finance Committee meeting as a separate agenda for discussion.

In view of above, the agenda item is placed again in this meeting for necessary review by the members of the Finance Committee and approval of Capitalization of Fixed Assets acquired out of sponsored projects as a policy decision of the University.

**Resolution:** The agenda item has been discussed in detail and the Finance Officer pointed out that capitalization of Assets acquired out of grants received under Sponsored Projects can be allowed to be taken into account of the University under Rule 233 (iii) of GFR 2017 if the assets are allowed to be retained. After threadbare discussion, the members suggested that a reminder letter may be sent to all the sponsoring agencies asking for their response on capitalization of Assets acquired out of grants received from them. If no response is received within one month of issue of the letter in this regard, it will be presumed that the sponsoring agencies have no objection on the matter of capitalization of fixed assets acquired out of sponsored projects by the University and accordingly the same will be incorporated in the books of account of the University.

**Item No. FC:75/07:** Status of filling up of backlog vacancies.

UGC in their letter vide No. F. 1-11/2021 (SCT), dated 10<sup>th</sup> February 2022 intimated to include an agenda item in every Finance Committee meeting of the University giving the status of filling up of backlog vacancies.

The statement giving the report about the action taken and progress made in this regard was placed in the meeting as an annexure to the agenda item for necessary review.

**Resolution:** The members noted the Status of filling up of backlog vacancies and directed the University to take necessary steps to fill up the backlog vacancies after due observance of reservation act and strictly as per the approved recruitment rule.

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**Item No. FC:75/08: Details of Public Grievances pending in the University.**

Ministry of Education, Govt. of India vide letter F. No. 13-110/220-CU-Cdn, dated 22<sup>nd</sup> December 2020 communicated a Note dated 17.12.2020 of Secretary (Higher Education), Ministry of Education with a direction to include Public Grievances pending in the Institutes as Standing Agenda items in every meeting of the Finance Committee.

In this regard, this is for information of all members of the Finance Committee that there are NO Public Grievances pending in the University.

**Resolution: The Finance Committee noted the same.**

**Item No. FC:75/09: Details of Parliamentary Assurances pending in the University.**

Ministry of Education, Govt. of India vide letter F. No. 13-110/220-CU-Cdn, dated 22<sup>nd</sup> December 2020 communicated a Note dated 17.12.2020 of Secretary (Higher Education), Ministry of Education with a direction to include Parliamentary Assurances pending in the Institutes as Standing Agenda items in every meeting of the Finance Committee.

In this regard, this is for information of all members of the Finance Committee that there are NO Parliamentary Assurances pending in the University.

**Resolution: The Finance Committee noted the same.**

**Item No. FC:75/10: Utilization of Funds - An overview of the financial position of the University up to 31.01.2026.**

The Utilization of Funds head-wise showing an overview of the financial position of the University up to 31.01.2026 and unspent balance as on 01.02.2026 under Salary (OH-36), Recurring (OH-31), Capital Assets (OH-35) were placed in the meeting as an annexure to the agenda item for perusal of the Committee.

**Resolution: The Finance Committee perused & noted the Utilization of Funds head-wise showing an overview of the financial position of the University up to 31.01.2026 under Salary (OH-36), Recurring (OH-31), Capital Assets (OH-35).**

Moreover, the Finance Officer also briefed the members the upto date status of utilization of funds under Salary (OH-36), Recurring (OH-31), Capital Assets (OH-35) as on 20.02.2026 and members noted the same.

**Item No. FC:75/11: Review of details of the pending C&AG Transaction Audit Paras and the Action Taken to settle/liquidate the pending Paras.**

Ministry of Education, Govt. of India vide letter F. No. 13-110/220-CU-Cdn, dated 22<sup>nd</sup> December 2020 communicated a Note dated 17.12.2020 of Secretary (Higher Education), Ministry of Education with a direction to include complete details and

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status of audit paras as Standing Agenda items in every meeting of the Finance Committee.

The status of upto date pending Audit Paras are furnished for kind information of the members.

Financial Year	No. of Audit Paras year-wise	No. of Paras settled/dropped	No. of O/S Paras as on 13.02.2026
2015-16	01	0	01
2016-17	01	0	01
2018-19	02	0	02
2019-20	01	0	01
2021-22	01	01	0
2022-23	02	0	02
2023-24	15	08	07
2024-25	07	0	07
Total	30	09	21

The Inspection Report on the accounts of the Assam University for the financial year 2024-25 received from the Office of the Director General of Audit, Central, Kolkata, B.O. Guwahati vide Memo No. OA/C/IR 567, dtd. 02.12.2025 was placed in the 74th meeting of the Finance Committee held on 17<sup>th</sup> December 2025 for information of the members.

The reply to the Inspection Report on the accounts of the Assam University for the financial year 2024-25 has been sent to Audit vide letter No. AUF/715/2024-25/1214, dtd. 11.02.2026 (copy placed in the meeting as an annexure to the agenda item for information of the members).

**Resolution:** The Finance Officer briefed the members about the status of outstanding Audit Paras and each para was discussed in detail in the meeting.

Further, the reply to the Inspection Report on the accounts of the Assam University for the financial year 2024-25 has been discussed para-wise in the meeting and the members noted the same.

**Item No. FC:75/12:** Review of progress of the ongoing construction activities of the University.

UGC in the letter F. No. 1-1/2012 (CU), dated 25th August 2015 intimated that a

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separate agenda item on progress of Building Projects in the prescribed format of the UGC should be placed in the meeting of Finance Committee for necessary review of the overall progress of the developmental activities in the University.

The statement of progress of ongoing Building Projects was placed in the meeting as an annexure to the agenda item for necessary review.

**Resolution: Progress of the ongoing construction projects of the University has been reviewed by the members and noted the same.**

**Item No. FC: 75/13: Progress of infrastructure project funded through HEFA.**

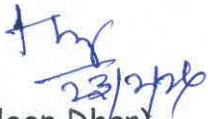
Ministry of Education, Govt. of India, Department of Higher Education, CU Bureau vide letter F. No. 4-7/2020-CU.VII, dtd. 11.09.2020 forwarded a copy of the minutes of the meeting (through video conference) under the chairmanship of JS (CU & IISER) on 27.08.2020 to review the progress/issues of HEFA funded infrastructure project of 6 Central Universities (CUs) including Assam University.

In the said minutes, it has been directed by the Chairman that, Progress of infrastructure project funded through HEFA should be an Agenda point of every Finance Committee meeting.

In view of above, the Status of proposals funded through HEFA in respect of Assam University was placed in the meeting as an annexure to the agenda item for perusal and necessary review.

**Resolution: Progress of infrastructure project funded through HEFA was reviewed in the meeting in the light of relevant provisions of GFRs, 2017 and related Government of India instructions and the members noted the same.**

There being no other agenda item, the meeting ended with vote of thanks to and from the Chair.

  
(Dr. Subhadeep Dhar)  
Finance Officer (i/c) &  
Ex-Officio-Secretary  
Finance Committee  
Assam University, Silchar

  
(Prof. Rajive Mohan Pant)  
Vice-Chancellor &  
Chairman  
Finance Committee  
Assam University, Silchar